

SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH

Balance Sheet as at 31st March 2022

Particulars	Schedule	Balance as at	Balance as at
		31st March 2022	31st March 2021
		in Rs.	in Rs.
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
Corpus Fund	1	171,081,262.51	160,996,943.06
Reserve and Surplus	2	-	-
Earmarked/ Endowment Funds	3	136,382,452.75	129,217,428.61
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deffered Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	29,724,476.84	22,066,508.08
TOTAL		337,188,192.10	312,280,879.75
<u>ASSETS</u>			
Fixed Assets	8	5,624,287.57	6,615,334.57
Investments- From Earmarked / Endowment Funds	9	127,153,555.93	131,111,071.93
Investment- Others	10	-	-
Current Assets, Loans, Advances etc	11	204,410,348.60	174,554,473.25
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
TOTAL		337,188,192.10	312,280,879.75

Significant accounting policies
& Notes to Accounts

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For Sanjay Deep & Associates
Chartered Accountants
ERN 015951N
CA Ashok Kumar
Partner
(M No 096039)

for Society for Promotion of Information Technology in Chandigarh
Accountant
A.C(F&A) SPIC
Rohini
28/9/22
C.E.O. SPIC

Place : Chandigarh
Date : 28/09/2022

SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH

Income and Expenditure Account for the year ended 31st March,2022

Particulars	Schedule	for the year ended 31st	for the year ended 31st
		March 2022	March 2021
		in Rs.	in Rs.
Income			
Income from Sales/ Services	12	154,736,419.30	150,627,783.39
Grants/ Susidies	13	-	-
Fees/Subscriptions	14	609,743.00	207,182.20
Income from Investments	15	7,804,658.00	2,671,406.38
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	6,632,183.00	11,443,504.50
Other Income	18	22,026.68	83,098.48
Increase/ (Decrease) in stock of Finished goods and WIP	19	(22,639.00)	179,878.00
TOTAL (A)		169,782,390.98	165,212,852.95
Expenditure			
Establishment expenses	20	126,368,905.00	129,472,051.20
Other Administrative expenses	21	27,200,813.53	17,694,307.99
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end-corresponding to Sch. 8)	24	601,635.00	716,981.00
TOTAL (B)		154,171,353.53	147,883,340.19
Balance being excess of Income over Expenditure (A-B)		15,611,037.45	17,329,512.76
Prior Period Items-Income/(Expenses)	25	-	-
Provision for Income Tax	26	5,137,306.00	5,710,446.00
Balance being Surplus/ (Deficit) carried to Corpus/ Capital Fund		10,473,731.45	11,619,066.76

Significant accounting policies
& Notes to Accounts

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For Sanjay deep & Associates
Chartered Accountants
SPIC NO. 5951N

CA Ashok Kumar
Partner
(M No 096039)

Place : Chandigarh
Date : 28/09/2022

for Society for Promotion of information
Technology in Chandigarh

Accountant A.C.(F&A) SPIC

Rohit
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