

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH**

Balance Sheet as at 31st March 2020

Particulars	Schedule	Balance as at 31st March 2020	Balance as at 31st March 2019
		in Rs.	in Rs.
<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
Corpus Fund	1	14,98,68,096.30	12,54,80,583.79
Reserve and Surplus	2	-	-
Earmarked/ Endowment Funds	3	13,95,05,751.75	10,81,14,232.36
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deffered Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	3,01,11,383.90	4,20,59,439.66
TOTAL		31,94,85,231.95	27,56,54,255.81
<u>ASSETS</u>			
Fixed Assets	8	80,09,931.57	95,55,388.57
Investments- From Earmarked / Endowment Funds	9	8,97,67,300.43	8,55,18,842.43
Investment- Others	10	-	-
Current Assets, Loans, Advances etc	11	22,17,07,999.95	18,05,80,024.81
Miscellaneous Expenditure (to the extent not written off or adjusted)			
TOTAL		31,94,85,231.95	27,56,54,255.81

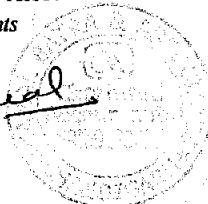
Significant accounting policies
& Notes to Accounts

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For Kamal Batra & Associates
Chartered Accountants
FRN 020038N

Nitin Kumar
Nitin Kumar
Partner
(M No 510072)

Place : Chandigarh
Date : 04-12-2020



for Society for Promotion of Information Technology in Chandigarh

[Signature]
Accountant

[Signature]
S.O. SPIC

[Signature]
C.B.O. SPIC

SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH

Income and Expenditure Account for the year ended 31st March,2020

Particulars	Schedule	for the year ended	for the year ended
		31st March 2020	31st March 2019
		in Rs.	in Rs.
Income			
Income from Sales/ Services	12	28,58,97,988.38	28,91,43,308.00
Grants/ Susidies	13	-	-
Fees/Subscriptions	14	7,45,088.79	14,70,055.27
Income from Investments	15	50,23,667.00	40,56,339.00
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	94,18,432.00	76,81,885.00
Other Income	18	22,505.20	96,960.32
Increase/ (Decrease) in stock of Finished goods and WIP	19	(1,70,195.00)	(2,95,926.50)
TOTAL (A)		30,09,37,486.37	30,21,52,621.09
Expenditure			
Establishment expenses	20	24,19,92,487.00	22,75,51,662.00
Other Administrative expenses	21	2,08,25,703.13	1,94,41,550.72
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end- corresponding to Sch. 8)	24	8,94,615.00	10,98,055.00
TOTAL (B)		26,37,12,805.13	24,80,91,267.72
Balance being excess of Income over Expenditure (A-B)		3,72,24,681.24	5,40,61,353.37
Prior Period Items-Income/(Expenses)	25	50,24,368.37	
Provision for Income Tax	26	1,72,29,379.10	1,94,83,181.00
Balance being Surplus/ (Deficit) carried to Corpus/ Capital Fund		2,50,19,670.51	3,45,78,172.37

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