

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH**  
**EDC BUILDING IT PARK CHANDIGARH**

Balance Sheet as at 31st March 2024

Particulars	Schedule	Balance as at	Balance as at
		31st March 2024	31st March 2023
		in Rs.	in Rs.
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
Corpus Fund	1	200,221,529	171,081,263
Reserve and Surplus	2	-	-
Earmarked/ Endowment Funds	3	129,147,634	136,382,453
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deffered Credit Liabilities	6	-	-
Current Liabilities and Provisions	7	69,117,691	29,724,477
<b>TOTAL</b>		<b>398,486,854</b>	<b>337,188,192</b>
<b><u>ASSETS</u></b>			
Fixed Assets	8	4,143,128	5,624,288
Investments- From Earmarked / Endowment Funds	9	145,390,096	127,153,556
Investment- Others	10	-	-
Current Assets, Loans, Advances etc	11	248,953,631	204,410,349
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>398,486,854</b>	<b>337,188,192</b>

Significant accounting policies  
& Notes to Accounts

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FOR ABNS AND ASSOCIATES

Chartered Accountants  
(Firm Regn No: 026813N)

FRN: 026813N  
Chandigarh

CA AMBROSIUS  
(PARTNER)

Membership No: 537565

Place: Chandigarh

Date: 15/11/2024

Udin: 24537565BK FYMO1761

for Society for Promotion of Information Technology in Chandigarh

Accountant

Section Officer-SPIC

C.E.O. SPIC



**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH**  
EDC BUILDING IT PARK CHANDIGARH

Income and Expenditure Account for the year ended 31st March,2024

Particulars	Schedule	for the year ended 31st	for the year ended 31st
		March 2024	March 2023
		in Rs.	in Rs.
<b>Income</b>			
Income from Sales/ Services	12	334,465,427	151,988,481
Grants/ Subsidies	13	-	-
Fees/Subscriptions	14	405,508	502,541
Income from Investments	15	51,919	9,365,590
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	18,601,582	14,417,915
Other Income	18	-	57,853
Increase/ (Decrease) in stock of Finished goods and WIP	19	-	-
<b>TOTAL (A)</b>		<b>353,524,436</b>	<b>176,332,380</b>
<b>Expenditure</b>			
Establishment expenses	20	326,234,411	147,171,842
Other Administrative expenses	21	718,251	24,653,436
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end- corresponding to Sch. 8)	24	436,662	511,107
<b>TOTAL (B)</b>		<b>327,389,324</b>	<b>172,336,385</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>26,135,112</b>	<b>3,995,995</b>
Prior Period Items-Income/(Expenses)	25	-	-
Provision for Income Tax	26	-	415,585
<b>Balance being Surplus/ (Deficit) carried to Corpus/ Capital Fund</b>		<b>26,135,112</b>	<b>3,580,410</b>

Significant accounting policies  
& Notes to Accounts

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FOR ABMS AND ASSOCIATES  
Chartered Accountants  
(Firm Regn No: 026813N)  
  
Date: 15/11/2024  
Udin: 15/11/2024

for Society for Promotion of Information  
Technology in Chandigarh

Assistant

Section Officer-SPIC

CE.O. SPIC