

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
PEC BUILDING, SECTOR 12, CHANDIGARH**

BALANCE SHEET AS AT 31-03-2013

LIABILITIES	SCHEDULE	AMOUNT (Rs.)	ASSETS	SCHEDULE	AMOUNT (Rs.)
1. CORPUS ACCOUNT	"A"	4,59,64,784.29	1. FIXED ASSETS	"I"	42,95,354.72
2. GRANT IN AID	"B"	74,14,345.00	(As per Schedule 'I')		
3 CURRENT LIABILITIES & PROVISIONS :			2. CURRENT ASSETS & LOANS & ADVANCES :		
CURRENT LIABILITIES			CURRENT ASSETS		
Sundry Creditors	"C"	13,54,065.00	Sundry Debtors	"J"	62,89,844.98
Securities to SPIC	"D"	7,25,850.00	Stock in Hand:		
Advance for Projects	"E"	11,46,53,116.56	- RLA		7,55,094.00
Other Advances from Custom	"F"	36,51,804.37	- Sampark		6,09,122.00
Duties & Taxes	"G"	26,60,988.00	- Gram Sampark		39,814.00
Expenses Payable	"H"	22,034.00	(As taken valued and certified by the managemer)		14,04,030.00
Cheques Issued But not Presented		67,14,209.00	Balance with Banks in Fixed Deposit Accounts:		
			- Out of SPIC Funds	"K"	3,09,83,021.00
			- Out of Poject Grant Funds	"L"	9,13,24,261.00
			Balance with Banks in Saving/Current Accounts:		
			- Out of SPIC Funds	"M"	3,09,48,733.36
			- Out of Poject Grant Funds	"N"	1,80,17,700.00
PROVISIONS					
Provision for Income Tax					
- Current Year		59,12,427.00			
- Less TDS (F.Y. 2012-13)		58,10,678.16			
		1,01,748.84			
Total		18,32,62,945.06	Total		18,32,62,945.06

Significant Accounting Policies and Notes to Accounts "O"

AUDITORS' REPORT

As per our separate Report of even date

for Society for Promotion of Information Technology
in Chandigarh

[Signature]
CEO, SPIC

[Signature]
A.C.(F&A)

[Signature]
ACCOUNTANT



for MKJ ASSOCIATES
Chartered Accountants

[Signature]
(CA. MANOJ KUMAR JAIN)
Partner
M. No. 09261

PLACE : CHANDIGARH

DATE : 27-09-2013

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
PEC BUILDING, SECTOR 12, CHANDIGARH**

CONSOLIDATED INCOME & EXPENDITURE & APPROPRIATION ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2013

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Advertisement	94,415.00	By Income from Sampark A/c (As per Separate I & E A/c enclosed)	79,74,621.00
To Auditor's Remuneration	19,000.00		
To Bank Charges	33,857.00		
To Car Running Exp	1,11,953.00	By Income from RLA A/c (As per Separate I & E A/c enclosed)	93,17,510.00
To Deduction (RLA A/c)	7,11,826.00		
To Diff in C-Toss Grant w/off	14,193.00		
To Diff in TDS A/c w/off	7,158.00	By Income from I.T. Courses:	
To Electricity Charges	5,17,762.00	- Application Fee	3,50,525.00
To Employer Contribution to PF	8,57,230.00	- Course Fee Received	<u>50,61,833.00</u>
To Excess Intt. Income booked in Pr Year	1,28,433.00		54,12,358.00
To Vehicle Hire Charges	2,82,601.00	By Income from other I.T. Services:	
To Insurance Exp	18,806.00	- SPIC Share (C-Toss)	11,03,956.00
To Legal & Professional	1,74,803.00	- SPIC Share (Manpower)	36,04,444.00
To Newspaper & Magazine	10,316.00	- SPIC Share (RGCTP)	97,335.00
To Office Exp	3,56,534.00	- SPIC Share (Software/Hardware)	<u>2,31,027.00</u>
To Postage & Courier	1,879.00		50,36,762.00
To Printing & Stationary	1,35,111.00	By Income from Other Sources:	
To Repair & Maintenance	5,008.00	- Bank Interest	35,11,857.00
To Security & Maintenance	3,50,943.00	- Rent Received	4,87,787.00
To Staff Salary	83,71,252.00	- Amount W/off	<u>3.45</u>
To Staff Welfare	2,29,981.00		39,99,647.45
To Telephone Exp	1,37,885.00	By Prior Period Items:	
To Tour & Travelling	1,68,430.00	- Exp related to grant wrongly charged to I&E in Pr.	11,654.00
To Depreciation	11,15,336.00	- Exp wrongly booked in Pr Year	72,356.00
		By GIA (General) Allocation to Income A/c {Amount of Depreciation of Assets purchased out of GIA (General) A/c}	8,44,485.00
To Surplus C/d to Appropriation a/c	1,88,14,681.45		
	3,26,69,393.45		3,26,69,393.45
To Provision for Income Tax	59,12,427.00	By Surplus B/d from Consolidated I & E A/c	1,88,14,681.45
To Surplus after Tax Carried to Corpus A/c	1,29,02,254.45		
	1,88,14,681.45		1,88,14,681.45

For Society for Promotion of Information Technology
in Chandigarh

A.C.(F&A)

ACCOUNTANT

AUDITORS' REPORT

As per our separate Report of even date

for MKJ ASSOCIATES
Chartered Accountants

(CA. MANOJ KUMAR JAIN)
Partner
M. No. 091261

