

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH**

BALANCE SHEET AS AT 31-03-2018

LIABILITIES	SCHEDULE	AMOUNT (Rs.)	ASSETS	SCHEDULE	AMOUNT (Rs.)
1. CORPUS ACCOUNT	"A"	91,740,677.42	1. FIXED ASSETS	"I"	11,456,472.57
2. GRANT IN AID	"B"	366,596.00	(As per Schedule 'I')		
3 CURRENT LIABILITIES & PROVISIONS :			2. CURRENT ASSETS & LOANS & ADVANCES :		
CURRENT LIABILITIES			CURRENT ASSETS		
Sundry Creditors	"C"	1,333,323.00	Sundry Debtors	"J"	3,120,625.50
Securities to SPIC	"D"	1,190,573.00	Stock in Hand:		486,851.50
Advance for Projects	"E"	118,509,573.36	(As taken valued and certified by the management)		
Other Advances from Customer	"F"	4,990,537.37			
Duties & Taxes	"G"	5,665,867.00	Balance with Banks in Fixed Deposit Accounts:		
Other Payable	"H"	8,169,846.00	- Out of SPIC Funds	"K"	101,553,244.00
Cheques Issued But not Presented		1,327,384.00	- Out of Project Grant Funds	"L"	82,464,134.00
PROVISIONS			Balance with Banks in Saving/Current Accounts:		
Provision for Income Tax			- Out of SPIC Funds	"M"	8,733,630.29
- Current Year		3,753,011.00	- Out of Project Grant Funds	"N"	7,730,531.43
Total		237,047,388.15	LOANS & ADVANCES		
		=====	TDS Recoverable CY		10,461,513.79
			Income Tax Recoverable PY		9,499,630.07
			EPF Recoverable		112,465.00
			Balance with Income Tax Department (TDS)		1,428,290.00
			Total		237,047,388.15
					=====

Significant Accounting Policies "O"
and Notes to Accounts

for Society for Promotion of Information Technology
in Chandigarh

ACCOUNTANT

A.C.(F&A)

CEO, SPIC

PLACE : CHANDIGARH
DATE : 31/01/2018

AUDITORS' REPORT

As per our separate Report of even date

for KAMAL BATRA & ASSOCIATES
Chartered Accountants

(CA. NITIN KUMAR)
Partner
M. No. 510072



**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
EDC BUILDING IT PARK CHANDIGARH**

INCOME & EXPENDITURE & APPROPRIATION ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2018

P A R T I C U L A R S	AMOUNT (Rs.)	P A R T I C U L A R S	AMOUNT (Rs.)
To Op Stock (Stamp Paper/R.Stamp)	954,805.50	By Income from I.T. Courses:	
To Advertisement	983,380.00	- Course Fee Received	1,918,100.82
To Bank Charges	9,102.72		1,918,100.82
To Vehicle Running & Maint. Exp	508,330.00	By Income from other I.T. Services:	
To Connectivity Charges	97,663.00	- Application Fee	883,948.60
To Electricity Charges	532,687.00	- SPIC Share (Manpower)	8,970,205.00
To Employer Contribution to EPF	2,790,385.00	- SPIC Share (Software/Hardware)	1,153,432.00
To Employer Contribution to ESI	1,174,942.00		11,007,585.60
To Insurance Exp	162,671.00	By Income from Other Sources:	
		- Bank Interest	266,165.00
		- Misc Income	596,146.37
To Office Exp	2,688,300.00		
To Postage & Courier	65,180.00	- SPIC Share (RGCTP)	649,989.76
To Printing & Stationary	3,037,004.00	- Intt on Term Deposit	13,287,208.49
		- Rent Received	2,014,753.00
			16,814,262.62
To Purchase of Stamp Paper	304,000.00	By Income from Sampark Centres	
To Audit Fees	58,500.00	By Income From Projects (Govt Ser 42,153,727.00	
To Security & Maintenance	7,591,194.00	By Comm on Stamp Paper Sale	24,077.10
To Staff Salary	46,397,982.00	By Income From Service (Public)	8,128,878.00
To Staff Welfare	590,959.00	(including sale of Stamp Paper/R Stamp)	50,306,682.10
To Telephone Exp	615,849.00		
To Round Off	53.00	By CI Stock (Stamp Paper/R.Stamp)	486,851.50
To Depreciation	2,277,343.00		
		By GIA (General) Allocation to Income A/c	1,146,187.00
		{Amount of Depreciation of Assets purchased out	
		of GIA (General) A/c}	
To Surplus C/d to Appropriation a/c	10,839,339.42		
	81,679,669.64		81,679,669.64
	=====		=====
To Provision for Income Tax	3,753,011.00	By Surplus B/d from Consolidated I & E A/c	10,839,339.42
To Surplus after Tax Carried to Corpus A/c	7,086,328.42		
	10,839,339.42		10,839,339.42
	=====		=====

AUDITORS' REPORT

As per our separate Report of even date
for **KAMAL BATRA & ASSOCIATES**

Chartered Accountants

(CA. NITIN KUMAR)

Partner

M. No. 510072



for Society for Promotion of Information Technology
in Chandigarh

ACCOUNTANT

A.C.(F&A)

CEO, SPIC

PLACE : CHANDIGARH

DATE : 31/10/2018