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SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY , CHANDIGARH

BALANCE SHEET AS ON 31ST MARCH, 2009

LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR	PREVIOUS YEAR
<u>CAPITAL FUND</u>	14646306.07	11311146.56	<u>FIXED ASSETS</u>	3493468.00	2358248.44
<u>GRANT IN AID(Unspent)</u>	18036187.00	0.00	<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
Assets Purchased out of GIA	720227.00	0.00	CURRENT ASSETS		
<u>CURRENT LIABILITY AND PROVISIONS</u>			Fixed Deposits with Banks	51438062.52	27259523.52
Sundry Creditors	4563627.00	2730013.00	Bank Balance in C/A	16774729.51	2157765.03
Cheque Issue But not presented	0.00	571057.00	Accrued Interest on FDR	319033.00	270863.00
Advance from Customers	42967765.00	25406303.00	Cheque deposit but not credited	0.00	354256.57
Audit Fee Payable	33090.00	38070.00	Sundry Debtors	9393708.00	6331781.00
Earnest Money Deposit	275000.00	475000.00	LOANS AND ADVANCES		
Securities	90750.00	49500.00	Grant for Promotional Activities	0.00	666934.00
TDS Payable	92371.00	0.00	TDS 2007-08	334478.00	334478.00
Electricity Charges Payable	162098.00	0.00	TDS 2006-07	372608.00	372608.00
Service Tax Payable	33000.00	0.00	TDS 2005-06	0.00	130973.00
Provision for Tax	1615000.00	0.00	TDS 2008-09	941737.04	0.00
			Service Tax	167597.00	343659.00
TOTAL	83235421.07	40581089.56	TOTAL	83235421.07	40581089.56

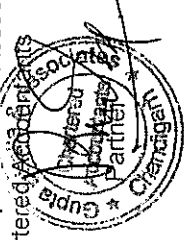
Notes- Significant Accounting Policies and Notes on accounts attached as per Schedule-I.

[Signature]
CEO, SPIC

[Signature]
AC(F&A), SPIC

Place - Chandigarh
Dated - 29-5-2009

As per our Report of even date attached
For Gupta Binalla & Associates
Chartered Accountants



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SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY, CHANDIGARH

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2009

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
To Consumables for RLA	7566490.00	5408131.00	By Rent	1369230.00	1127806.00
To Printing & Stationery	124140.00	38694.00	By Bank Interest	1547168.00	989488.00
To Insurance Charges	41096.00	18517.00	By Course Fees	1662976.00	999503.00
To Security & Maintenance	586283.00	1004551.00	By RLA (Material supplied)	10977205.00	10230747.00
To Vehicle Running Exp	150356.00	78201.00	By SPIC Share(C-Toss Share)	677752.00	0.00
To Office Expense	105572.00	46011.00	By SPIC (Data Entry)	3600.00	0.00
To Postage Exp	9361.00	3866.00	By SPIC Share(Hardware Purchased)	621893.00	862092.00
To Repair & Maintenance	47909.00	84164.00	By SPIC Share(Manpower Services)	232659.00	282065.00
To Staff Welfare	143352.00	205232.00	By SPIC Share (RGCTP)	131778.00	70388.00
To Employer's Cont. to PF	438049.00	394382.00	By SPIC Share(Software Developed)	2260496.00	70000.00
To Salaries	3356634.00	2890341.00	By SPIC Share (C-Toss Colleges)	55301.00	0.00
To Depreciation	884410.44	985713.22	By Misc.Income	242551.95	97312.12
To Bank Charges	30984.00	19995.00	By Interest on Income Tax Refund	11787.00	0.00
To Telephone Exp	41279.00	46740.00			
To Electricity Charges	560984.00	0.00			
To Vehicle Hire Charges	292823.00	258000.00			
To Legal & Professional Charges	85562.00	77949.00			
To Misc. Expenses	69383.00	197150.00			
To Website Charges	38100.00	3950.00			
To Audit Fees	45978.00	22472.00			
To Sponsorship Exp	78346.00	487243.00			
To Travelling Exp	147146.00	432766.00			
To Provision for Income Tax	1615000.00	0.00			
To Excess of Income Over Expenditure	3335159.51	2025332.91			
Total	19794396.95	14729401.12	Total	19794396.95	14729401.12

Notes- Significant Accounting Policies and Notes on accounts attached as per Schedule-I.

[Signature]
CEO, SPIC

Place - Chandigarh
Dated - 29.5.2009

As per our Report of even date attached
For Gupta, Bhalla & Associates
Chartered Accountants

