

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH**  
**EDC BUILDING IT PARK CHANDIGARH**

**Balance Sheet as at 31st March 2021**

| Particulars  | Schedule | Balance as at<br>31st March 2021 | Balance as at<br>31st March 2020 |
|--|----------|----------------------------------|----------------------------------|
|  |          | in Rs.                           | in Rs.                           |
| <b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>                        |          |                                  |                                  |
| Corpus Fund  | 1        | 16,09,96,943.06                  | 14,98,68,096.30                  |
| Reserve and Surplus  | 2        | -                                | -                                |
| Earmarked/ Endowment Funds   | 3        | 12,92,17,428.61                  | 13,95,05,751.75                  |
| Secured Loans and Borrowings   | 4        | -                                | -                                |
| Unsecured Loans and Borrowings   | 5        | -                                | -                                |
| Deffered Credit Liabilities  | 6        | -                                | -                                |
| Current Liabilities and Provisions                                       | 7        | 2,20,66,508.08                   | 3,01,11,383.90                   |
| <b>TOTAL</b>   |          | <b>31,22,80,879.75</b>           | <b>31,94,85,231.95</b>           |
| <b><u>ASSETS</u></b>   |          |                                  |                                  |
| Fixed Assets   | 8        | 66,15,334.57                     | 80,09,931.57                     |
| Investments- From Earmarked / Endowment Funds                            | 9        | 13,11,11,071.93                  | 8,97,67,300.43                   |
| Investment- Others   | 10       | -                                | -                                |
| Current Assets, Loans, Advances etc                                      | 11       | 17,45,54,473.25                  | 22,17,07,999.95                  |
| Miscellaneous Expenditure<br>(to the extent not written off or adjusted) |          |                                  |                                  |
| <b>TOTAL</b>   |          | <b>31,22,80,879.75</b>           | <b>31,94,85,231.95</b>           |

Significant accounting policies  
& Notes to Accounts

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For Sanjay deep & Associates  
Chartered Accountants  
FRN 015951N

CA Ashok Kumar  
Partner  
(M No 096039)

Place : Chandigarh  
Date : 14/12/2021

for Society for Promotion of Information Technology in Chandigarh

Accountant

A.C.(FSA) SPIC

C.E.O. SPIC

SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH  
EDC BUILDING IT PARK CHANDIGARH

**Income and Expenditure Account for the year ended 31st March,2021**

| Particulars   | Schedule | for the year ended<br>31st March 2021<br>in Rs. | for the year ended<br>31st March 2020<br>in Rs. |
|---|----------|---|---|
| <b><u>Income</u></b>  |          |   |   |
| Income from Sales/ Services   | 12       | 15,06,27,783.39                                 | 28,58,97,988.38                                 |
| Grants/ Susidies  | 13       | -   | -   |
| Fees/Subscriptions  | 14       | 2,07,182.20                                     | 7,45,088.79                                     |
| Income from Investments   | 15       | 26,71,406.38                                    | 50,23,667.00                                    |
| Income from Royalty, Publication etc.                                       | 16       | -   | -   |
| Interest Earned   | 17       | 1,14,43,504.50                                  | 94,18,432.00                                    |
| Other Income  | 18       | 83,098.48                                       | 22,505.20                                       |
| Increase/ (Decrease) in stock of Finished goods and WIP                     | 19       | 1,79,878.00                                     | (1,70,195.00)                                   |
| <b>TOTAL (A)</b>  |          | <b>16,52,12,852.95</b>                          | <b>30,09,37,486.37</b>                          |
| <b><u>Expenditure</u></b>   |          |   |   |
| Establishment expenses  | 20       | 12,94,72,051.20                                 | 24,19,92,487.00                                 |
| Other Administrative expenses   | 21       | 1,76,94,307.99                                  | 2,08,25,703.13                                  |
| Expenditure on Grants, Subsidies etc.                                       | 22       | -   | -   |
| Interest  | 23       | -   | -   |
| Depreciation (Net Total at the year end-<br>corresponding to Sch. 8)        | 24       | 7,16,981.00                                     | 8,94,615.00                                     |
| <b>TOTAL (B)</b>  |          | <b>14,78,83,340.19</b>                          | <b>26,37,12,805.13</b>                          |
| <b>Balance being excess of Income over<br/>Expenditure (A-B)</b>            |          | <b>1,73,29,512.76</b>                           | <b>3,72,24,681.24</b>                           |
| Prior Period Items-Income/(Expenses)  | 25       | -   | 50,24,368.37                                    |
| <b>Provision for Income Tax</b>   | 26       | <b>57,10,446.00</b>                             | <b>1,72,29,379.10</b>                           |
| <b>Balance being Surplus/ (Deficit) carried<br/>to Corpus/ Capital Fund</b> |          | <b>1,16,19,066.76</b>                           | <b>2,50,19,670.51</b>                           |

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& Notes to Accounts

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 Accountant      A.C.(F&A) SAIC      C.E.O. SPIC