

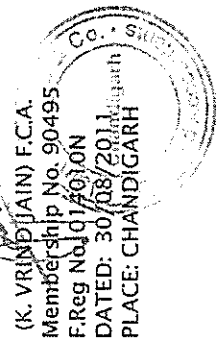
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SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHD
BALANCE SHEET AS ON 31st, Mar 2011

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CAPITAL ACCOUNT		FIXED ASSETS	
(As per schedule "A")		(As per schedule "G")	2,494,716.71
GRANT IN AID		INVESTMENT	
(As per Schedule "B")	21,640,588.00	Bank FD	
		(As per schedule "H")	133,509,737.25
CURRENT LIABILITIES & PROVISIONS		CURRENT ASSETS & LOANS AND ADVANCES	
Sundry Creditors		CURRENT ASSETS	
(As per schedule "C")	4,384,789.00	SUNDRY DEBTORS	
		(As per schedule "I")	1,149,854.00
Securities to SPIC	615,750.00	Closing Stock	813,408.00
(As per schedule "D")		Bank A/C	36,219,215.50
Advances for Projects		(As per schedule "J")	
(As per schedule "E")	125,437,031.75	Accrued Interest	319,033.00
			38,501,510.50
Expenses Payable		LOANS AND ADVANCES:	
(As per schedule "F")	40,018.00	Other Advances (E-Pro)	75,100.00
	130,477,588.75	Advance Tax	500,000.00
Cheque deposited but not		CENVAT Credit	202,855.00
	1,067,706.00	TDS F.Y 2010-11	1,758,295.93
		Cheque issued but not	2,536,250.93
			478,297.00
TOTAL	177,520,512.39	TOTAL	41,516,058.43
AUDITOR'S REPORT			177,520,512.39

IN TERMS OF OUR SEPARATE AUDIT REPORT OF EVEN DATE.

for JAIN K. VRIND & CO.
CHARTERED ACCOUNTANTS



(K. VRIND/JAIN) F.C.A.
Membership No. 90495
F.Reg No. 01/2010N
DATED: 30/08/2011
PLACE: CHANDIGARH

FOR SOCIETY FOR PROMOTION OF INFORMATION

(Signature)
ACCOUNTANT, SPIC

(Signature)
CEO, SPIC

(Signature)
A.C(F&A), SPIC

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**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHD
TRADING, INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st, Mar 2011**

EXPENDITURES	AMOUNT (Rs.)	INCOMES	AMOUNT (Rs.)
To Opening stock	585,346.00	By Sales	15,800,868.00
To Purchase	6,541,395.00	By Closing Stock	813,408.00
To Gross Profit c/d	9,487,535.00		
Total	16,614,276.00	Total	16,614,276.00
To Advertisement	242,850.00	By Gross Profit	9,487,535.00
To Audit Fees	35,000.00	By Bank Interest	1,127,686.00
To Bank Charges	7,207.00	By Course Fees	4,126,521.00
To Car Running Exp.	128,698.00	By Misc. Income	442,362.00
To Depreciation	914,853.99	By Rent	257,510.00
To Electricity Charges	633,999.00	By Samapark Income	3,582,103.00
To EPF	615,441.00	By SPIC C-TOSS Share	377,495.00
To Insurance Chrges	23,081.00	By SPIC Share(Manpower Services)	1,102,355.00
To Newspaper & Maxazine	6,790.00	By SPIC Share(RGCTP)	392,420.03
To Office Exp.	323,459.00	By SPIC Share(Software Purchase)	995,607.00
To Postage & Courier	1,936.00		
To Printing & Stationary	147,148.00		
To Refreshment	42,471.00		
To Repair Maintance	131,890.00		
To Salaries	6,416,653.00		
To Sampark Expenses	4,033,169.00		
To Security & Maintanance	617,385.00		
To Short & Excess	13.00		
To Staff Welfare	223,355.00		
To Telephone & other charges	35,003.00		
To Vehicle Hire Charges	337,865.00		
To Excess of Income over Expenditure	6,973,327.04		
TOTAL	21,891,594.03	TOTAL	21,891,594.03

AUDITOR'S REPORT
IN TERMS OF OUR SEPARATE AUDIT REPORT OF EVEN DATE.

for JAIN K. VRIND & CO.

For Society for Promotion of IT in Chandigarh

(Signature)
VRIND JAIN
F.C.A.
Membership No. 90495
F.Reg No. 014010N
DATED: 30/08/2011
PLACE: CHANDIGARH

(Signature)
CEO, SPIC

(Signature)
A.C (F&A), SPIC

(Signature)
ACCOUNTANT, SPIC