

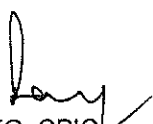
306

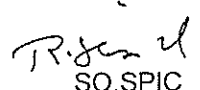
# SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY , CHANDIGARH

## BALANCE SHEET AS ON 31ST MARCH,2008

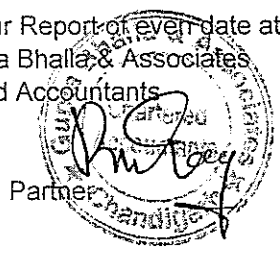
| LIABILITIES                             | Amount<br>(in Rs.) | ASSETS                                    | Amount<br>(in Rs.) |
|---|--------------------|---|--------------------|
| <b>CAPITAL FUND</b>                     | 11311146.56        | <b>FIXED ASSETS</b>                       | 2358248.44         |
| <b>CURRENT LIABILITY AND PROVISIONS</b> |                    | <b>CURRENT ASSETS, LOANS AND ADVANCES</b> |                    |
| Sundry Creditors                        | 2730013.00         | <b>CURRENT ASSETS</b>                     |                    |
| Cheque Issue But not presented          | 571057.00          | Fixed Deposits with Banks                 | 27259523.52        |
| Advance from Customers                  | 25406303.00        | Bank Balance in C/A                       | 2157765.03         |
| Audit Fee Payable                       | 38070.00           | Accrued Interest on Fd                    | 270863.00          |
| Earnest Money Deposit                   | 475000.00          | Cheque deposit but not credited           | 354256.57          |
| Securities                              | 49500.00           | Sundry Debtors                            | 6331781.00         |
|   |                    | <b>LOANS AND ADVANCES</b>                 |                    |
|   |                    | Grant for Promotional Activities          | 666934.00          |
|   |                    | TDS 2007-08                               | 334476.00          |
|   |                    | TDS 2006-07                               | 372608.00          |
|   |                    | TDS 2005-06                               | 130973.00          |
|   |                    | Service Tax                               | 343659.00          |
| <b>TOTAL</b>                            | <b>40581089.56</b> | <b>TOTAL</b>                              | <b>40581089.56</b> |

Notes- Significant Accounting Policies and Notes on accounts attached as per Schedule-I.

  
 CEO, SPIC  
 Chief Executive Officer,  
 Society for Promotion of I. T. in  
 Place - Chandigarh  
 Chandigarh (S.P.I.C.)  
 Dated - 11-08-2008

  
 SO, SPIC  
 Treasurer,  
 Society for Promotion of IT  
 in Chandigarh (SPIC)

As per our Report of even date attached  
 For Gupta Bhalla & Associates  
 Chartered Accountants



**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY , CHANDIGARH**

**INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31ST MARCH 2008**

| PARTICULARS                            | Amount(in Rs.)     | PARTICULARS                       | Amount(in Rs.)     |
|--|--------------------|-----------------------------------|--------------------|
| To Fund utilized for C-TOSS activities | 7624176.00         | By Fund for C-TOSS activities     | 8188649.00         |
| To Consumables for RLA                 | 5408131.00         | By Grant in Aid received          | 2000000.00         |
| To Conference Expenses                 | 6000.00            | By Rent                           | 1127806.00         |
| To Printing & Stationery               | 38694.00           | By Bank Interest                  | 989488.00          |
| To Insurance Charges                   | 18517.00           | By Course Fees                    | 999503.00          |
| To Security & Maintenance              | 1004551.00         | By RLA (Material supplied)        | 10230747.00        |
| To Vehicle Running Exp                 | 78201.00           | By SPIC Share(Hardware Purchased) | 862092.00          |
| To Office Expense                      | 46011.00           | By SPIC Share(Manpower Services)  | 282065.00          |
| To Postage Exp                         | 3866.00            | By SPIC Share (RGCTP)             | 70388.00           |
| To Repair & Maintenance                | 84164.00           | By SPIC Share(Software Purchased) | 70000.00           |
| To Staff Welfare                       | 205232.00          | By Web Site Desining Fees         | 54475.00           |
| To Employer contribution to PF         | 394382.00          | By Misc.Income                    | 42837.12           |
| To Salaries                            | 2890341.00         |                                   |                    |
| To Depreciation                        | 985713.22          |                                   |                    |
| To Bank Charges                        | 19995.00           |                                   |                    |
| To Telephone Exp                       | 46740.00           |                                   |                    |
| To Vehicle Hire Charges                | 258069.00          |                                   |                    |
| To Travelling Exp -NITTR               | 34609.00           |                                   |                    |
| To Legal & Professional Charges        | 77949.00           |                                   |                    |
| To Misc. Expenses                      | 191150.00          |                                   |                    |
| To Website Charges                     | 3950.00            |                                   |                    |
| To Audit Fees                          | 22472.00           |                                   |                    |
| To Sponsorship Exp                     | 487243.00          |                                   |                    |
| To Travelling Exp                      | 398166.00          |                                   |                    |
| To Exp out of Grant in Aid             |                    |                                   |                    |
| Connectivity Charges                   | 190839.00          |                                   |                    |
| Electricity Exp                        | 511687.00          |                                   |                    |
| Exp on behalf of DIT                   | 592440.00          |                                   |                    |
| Exp on RCSC                            | 305017.00          |                                   |                    |
| Salary                                 | 183804.00          |                                   |                    |
| Dep on Computer                        | 84240.00           |                                   |                    |
| Computer (Repair & Maint.)             | 75813.00           | 1943840.00                        |                    |
| Excess of Income Over Expenditure      |                    | 2645965.91                        |                    |
| <b>Total</b>                           | <b>24918050.12</b> | <b>Total</b>                      | <b>24918050.12</b> |

Notes- Significant Accounting Policies and Notes on accounts attached as per Schedule-I.

CEO, SPIC  
Chief Executive Officer,

Society for Promotion of I. T. in  
Chandigarh (S.P.I.C.)

11-08-2008

R. J. S. V.  
SO, SPIC

Secretary of IT  
in Chandigarh (SPIC)

As per our Report of even date attached  
For Gupta Bhalla & Associates  
Chartered Accountants

