

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH  
PEC BUILDING, SECTOR 12, CHANDIGARH**

**CONSOLIDATED INCOME & EXPENDITURE & APPROPRIATION ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2015**

<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>	<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
To Advertisement	242,275.00	By Income from RLA A/c (As per Separate I & E A/c enclosed)	1,905,831.00
To Bank Charges	13,380.60		
To Car Running Exp	242,332.00		
To Electricity Charges	310,111.00		
To Employer Contribution to PF	373,941.00	By Income from I.T. Courses:	
To Employer Contribution to ESI	57,069.00	- Application Fee	497,075.00
To Insurance Exp	17,002.00	- Course Fee Received	<u>5,081,138.00</u>
To Legal & Professional	26,501.00		5,578,213.00
To Newspaper & Magazine	8,390.00	By Income from other I.T. Services:	
To Office Exp	416,808.00	- SPIC Share (C-Toss)	0.00
To Postage & Courier	1,782.00	- SPIC Share (Manpower)	4,590,711.00
To Printing & Stationary	221,513.00	- SPIC Share (Nodal Agency)	563,337.00
To Repair & Maintenance	59,976.00	- SPIC Share (RGCTP)	65,370.00
To Audit Fees	26,790.00	- SPIC Share (Software/Hardware)	<u>30,466.00</u>
To Security & Maintenance	621,561.00		5,249,884.00
To Staff Salary	10,200,171.00	By Income from Other Sources:	
To Staff Welfare	351,993.00	- Bank Interest	130,552.00
To Telephone Exp	131,477.00	- Misc Income	112,212.00
To Tour & Travelling	1,500.00	- Intt on Term Deposit	5,868,170.00
To Vehicle hire Charges	156,770.00	- Rent Received	<u>138,000.00</u>
To Depreciation	753,515.00		6,248,934.00
To EPF Interest Paid	69,500.00		
To Deficit from Gram Sampark (As per Separate I & E A/c enclosed)	1,205,095.96	By GIA (General) Allocation to Income A/c {Amount of Depreciation of Assets purchased out of GIA (General) A/c}	523,414.00
To Deficit from Sampark (As per Separate I & E A/c enclosed)	426,883.00		
To Surplus C/d to Appropriation a/c	3,569,939.44		
	<b>19,506,276.00</b>		<b>19,506,276.00</b>
	=====		=====
To Provision for Income Tax	1,170,090.00	By Surplus B/d from Consolidated I & E A/c	3,569,939.44
To Surplus after Tax Carried to Corpus A/c	2,399,849.44		
	<b>3,569,939.44</b>		<b>3,569,939.44</b>
	=====		=====

for Society for Promotion of Information Technology  
in Chandigarh

*[Signature]*  
CEO  
28/11/15

*[Signature]*  
A.C.(F&A)

*[Signature]*  
ACCOUNTANT

PLACE : CHANDIGARH  
DATE : 22/09/2015

**AUDITORS' REPORT**

As per our separate Report of even date

for **KAMAL BATRA & ASSOCIATES**  
Chartered Accountants

*[Signature]*  
**(CA. NITIN KUMAR)**  
Partner  
M. No. 510072



**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH  
PEC BUILDING, SECTOR 12, CHANDIGARH**

**BALANCE SHEET AS AT 31-03-2015**

LIABILITIES			ASSETS		
	SCHEDULE	AMOUNT (Rs.)		SCHEDULE	AMOUNT (Rs.)
<b>1. CORPUS ACCOUNT</b>	"A"	55,060,921.79	<b>1. FIXED ASSETS</b>	"I"	3,620,008.57
<b>2. GRANT IN AID</b>	"B"	10,213,069.00	(As per Schedule 'I')		
<b>3 CURRENT LIABILITIES &amp; PROVISIONS :</b>			<b>2. CURRENT ASSETS &amp; LOANS &amp; ADVANCES :</b>		
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Sundry Creditors	"C"	1,331,025.00	Sundry Debtors	"J"	1,504,110.00
Securities to SPIC	"D"	584,500.00	Stock in Hand:		
Advance for Projects	"E"	97,894,338.10	- RLA		948,890.50
Other Advances from Custom	"F"	2,952,097.37	- Sampark		257,401.00
Duties & Taxes	"G"	3,117,371.00	- Gram Sampark		8,545.00
Other Payable	"H"	2,054,169.00	(As taken valued and certified by the manager)		1,214,836.50
Cheques Issued But not Presented		10,289,843.00	Balance with Banks in Fixed Deposit Accounts:		
			- Out of SPIC Funds	"K"	51,726,401.00
			- Out of Poject Grant Funds	"L"	87,570,618.00
			Balance with Banks in Saving/Current Accounts:		
			- Out of SPIC Funds	"M"	21,722,023.60
			- Out of Poject Grant Funds	"N"	10,558,787.81
<b>PROVISIONS</b>			<b>LOANS &amp; ADVANCES</b>		
Provision for Income Tax			Advances		227,169.00
- Current Year		1,170,090.00	TDS Recoverable CY		5,567,572.14
			TDS Redcoverable PY		955,897.64
<b>Total</b>		<b>184,667,424.26</b>	<b>Total</b>		<b>184,667,424.26</b>
			<b>Significant Accounting Policies and Notes to Accounts</b>	"O"	

for Society for Promotion of Information Technology  
in Chandigarh

CEO, SPIC

A.C.(F&A)

ACCOUNTANT

PLACE : CHANDIGARH

DATE : 28/09/2015

**AUDITORS' REPORT**

As per our separate Report of even date

for KAMAL BATRA & ASSOCIATES  
Chartered Accountants

(CA. NITIN KUMAR)

Partner

M. No. 530872

Accountant