

SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
PEC BUILDING, SECTOR 12, CHANDIGARH
CONSOLIDATED INCOME & EXPENDITURE & APPROPRIATION ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
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SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
PEC BUILDING, SECTOR 12, CHANDIGARH
BALANCE SHEET AS AT 31-03-2016

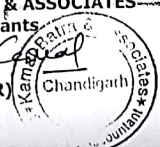
LIABILITIES	SCHEDULE	AMOUNT (Rs.)	ASSETS	SCHEDULE	AMOUNT (Rs.)
1. CORPUS ACCOUNT	"A"	694,48,033.31	FIXED ASSETS	"I"	88,99,588.57
			(As per Schedule 'I')		
2. GRANT IN AID	"B"	53,48,646.00	CURRENT ASSETS & LOANS & ADVANCES :		
			CURRENT ASSETS		
Sundry Creditors	"C"	13,31,025.00	Sundry Debtors	"J"	14,48,622.00
Securities to SPIC	"D"	8,31,202.00	Stock in Hand:		
Advance for Projects	"E"	1028,85,578.85	- RLA	"K"	9,48,890.50
Other Advances from Cust	"F"	66,97,305.37	- Sampark	"L"	2,42,185.00
Duties & Taxes	"G"	31,85,247.00	- Gram Sampark		4,075.00
Other Payable	"H"	26,86,652.00	(As taken valued and certified by the management)		11,95,150.50
Cheques Issued But not Presented		64,698.00	Balance with Banks in Fixed Deposit Accounts:		
			- Out of SPIC Funds	"K"	762,23,800.00
Provision for Income Tax			- Out of Project Grant Funds	"L"	663,75,971.00
- Current Year		44,76,786.00	Balance with Banks in Saving/Current Accounts:		
			- Out of SPIC Funds	"M"	208,11,882.62
			- Out of Project Grant Funds	"N"	85,45,219.69
			LOANS & ADVANCES		
			Advances		1,67,065.00
			TDS Recoverable CY		78,22,029.37
			TDS Recoverable PY		53,53,379.78
			EPF Recoverable		1,12,465.00
Total		1969,55,173.53	Total		1969,55,173.53

Significant Accounting Policies and Notes to Accounts "O"

for Society for Promotion of Information Technology in Chandigarh
 ACCOUNTANT CH, SPIC A.C. (F&A)
 CEO, SPIC

AUDITORS' REPORT
 As per our separate Report of even date for **KAMAL BATRA & ASSOCIATES** Chartered Accountants
 (CA. NITIN KUMAR) Partner
 M. No. 510072

PLACE : CHANDIGARH
 DATE :



SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH
PEC BUILDING, SECTOR 12, CHANDIGARH
CONSOLIDATED INCOME & EXPENDITURE & APPROPRIATION ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Advertisement	743,728.00	By Income from I.T. Courses:	
To Bank Charges	3,452.66	- Course Fee Received	3,398,415.00
To Vehicle Running & Maint. Exp	253,995.00	By Income from other I.T. Services:	
To Connectivity Charges	187,672.00	- Application Fee	967,285.00
To Electricity Charges	953,711.00	- SPIC Share (Manpower)	6,131,549.00
To Employer Contribution to PF	649,423.00	- SPIC Share (Software/Hardware)	5,930,303.00
To EPF Interest Paid	77,726.00	By Income from Other Sources:	
To Employer Contribution to ESI	41,306.00	- Bank Interest	78,568.13
To Vehicle hire Charges	251,993.00	- Misc Income	87,766.00
To Insurance Exp	17,241.00	- SPIC Share (RGCTP)	107,633.00
To Legal & Professional	46,000.00	- Intt on Term Deposit	6,077,714.47
To Newspaper & Magazine	10,075.00	- Rent Received	788,506.00
To Office Exp	490,090.00	By GIA (General) Allocation to Income A/c	532,785.00
To Postage & Courier	1,604.00	{Amount of Depreciation of Assets purchased out	
To Printing & Stationary	63,766.00	of GIA (General) A/c}	
To Repair & Maintenance	44,423.00	By Income from Gram Sampark	719,520.78
To Audit Fees	58,500.00	(As per Separate I & E A/c enclosed)	
To Security & Maintenance	588,479.00	By Income from Sampark	9,078,785.80
To Staff Salary	13,506,003.00	(As per Separate I & E A/c enclosed)	
To Staff Welfare	425,074.00	By Income from RLA A/c	0.00
To Telephone Exp	147,877.00	(As per Separate I & E A/c enclosed)	
To Tour & Travelling	1,000,677.00		
To Depreciation	1,199,644.00		
To Surplus C/d to Appropriation a/c	13,136,371.52		
	33,898,831.18		33,898,831.18
	=====		=====
To Provision for Income Tax	4,476,786.00	By Surplus B/d from Consolidated I & E A/c	13,136,371.52
To Surplus after Tax Carried	8,659,585.52		
	13,136,371.52		13,136,371.52
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for Society for Promotion of Information Technology
in Chandigarh

ACCOUNTANT

CH, SPIC

A.C. (S)

CEO, SPIC

AUDITORS' REPORT

As per our separate Report of even date
for KAMAL BATRA & ASSOCIATES

Chartered Accountants

(CA. NITIN KUMAR)
Partner

M. No. 510072