

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH**  
**EDC BUILDING IT PARK CHANDIGARH**

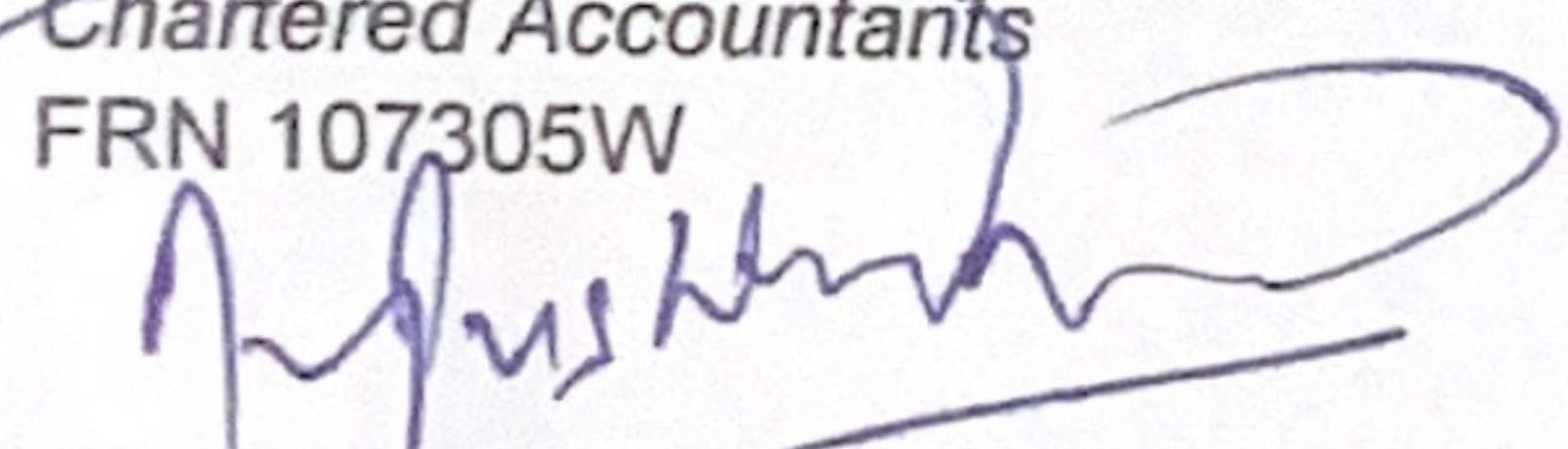
Balance Sheet as at 31st March 2023

Particulars	Schedule	Balance as at 31st March 2023	Balance as at 31st March 2022
		in Rs.	in Rs.
<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>			
Corpus Fund	1	174,346,142.31	171,081,262.51
Reserve and Surplus	2	-	-
Earmarked/ Endowment Funds	3	129,815,414.52	136,382,452.75
Secured Loans and Borrowings	4	-	-
Unsecured Loans and Borrowings	5	-	-
Deffered Credit Liabiities	6	-	-
Current Liabilities and Provisions	7	46,730,477.93	29,724,476.84
<b>TOTAL</b>		<b>350,892,034.76</b>	<b>337,188,192.10</b>
<b>ASSETS</b>			
Fixed Assets	8	4,839,514.57	5,624,287.57
Investments- From Earmarked / Endowment Funds	9	135,832,256.26	127,153,555.93
Investment- Others	10	-	-
Current Assets, Loans, Advances etc	11	210,220,263.48	204,410,348.60
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-
<b>TOTAL</b>		<b>350,892,034.31</b>	<b>337,188,192.10</b>

Significant accounting policies  
& Notes to Accounts


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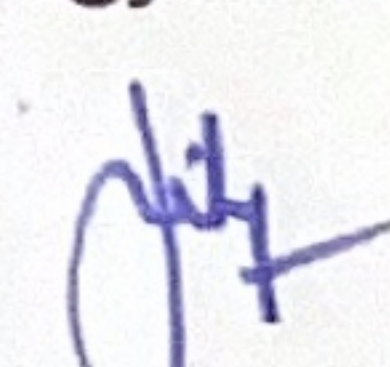
For **R.P. PANDIT AND ASSOCIATES**  
Chartered Accountants  
FRN 107305W

  
CA Deepak Pushkarna  
Partner  
(M No 112524)

for Society for Promotion of Information Technology in Chandigarh

  
Accountant

  
Section Officer-SPIC

  
G.E.O. SPIC

Place : Chandigarh  
Date : 30/10/2023

**SOCIETY FOR PROMOTION OF INFORMATION TECHNOLOGY IN CHANDIGARH**  
EDC BUILDING IT PARK CHANDIGARH

**Income and Expenditure Account for the year ended 31st March,2023**

Particulars	Schedule	for the year ended 31st	for the year ended 31st
		March 2023	March 2022
		in Rs.	in Rs.
<b>Income</b>			
Income from Sales/ Services	12	151,988,480.87	154,736,419.30
Grants/ Susidies	13	-	-
Fees/Subscriptions	14	502,541.00	609,743.00
Income from Investments	15	9,365,590.00	7,804,658.00
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	14,417,915.00	6,632,183.00
Other Income	18	57,852.98	22,026.68
Increase/ (Decrease) in stock of Finished goods and WIP	19	-	(22,639.00)
<b>TOTAL (A)</b>		<b>176,332,379.85</b>	<b>169,782,390.98</b>
<b>Expenditure</b>			
Establishment expenses	20	147,171,842.31	126,368,905.00
Other Administrative expenses	21	24,653,435.74	27,200,813.53
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end- corresponding to Sch. 8)	24	511,107.00	601,635.00
<b>TOTAL (B)</b>		<b>172,336,385.05</b>	<b>164,171,353.53</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>3,995,994.80</b>	<b>15,611,037.45</b>
Prior Period Items-Income/(Expenses)	25	-	-
Provision for Income Tax	26	415,585.00	5,137,306.00
<b>Balance being Surplus/ (Deficit) carried to Corpus/ Capital Fund</b>		<b>3,580,409.80</b>	<b>10,473,731.45</b>

Significant accounting policies  
& Notes to Accounts

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